

Associate, Spouse and Dependent Life Insurance Plan

A general guideline for Life Insurance is that you should have five times to seven times your net annual salary in insurance coverage* to maintain your family's lifestyle, however, most people fall far short of this level. You likely have some coverage already through other plans including your employer and/or individual plans. The Life Insurance plan available to you through your CPCO Membership gives you the ability to affordably increase your overall Life Insurance protection.

Take advantage of the 90 Day Open Enrolment Period, which begins on the date you are appointed to your role as a Principal or Vice-Principal. During this period you will not be asked any medical questions. Your coverage approval is guaranteed during this period. During this period coverage for up to \$50,000 for each you and/or your spouse is guaranteed without medical evidence of insurability. Amounts over \$50,000 are always medically underwritten. If you do not belong to one of the participating Member Groups, you may still apply with medical evidence of insurability at any time.

<p>Built in Flexibility</p>	<ul style="list-style-type: none"> ▪ Insurance is available in any combination for you, your spouse and your children. ▪ You determine the amount of insurance to fit your needs. ▪ You select the beneficiary of your choice. You are automatically the beneficiary for your spouse's and children's insurance. ▪ The insurance is portable and can be maintained into retirement to age 70, provided you continue to be an Associate with CPCO.
<p>Associate/Spouse</p>	<p>Choose \$25,000, \$50,000, \$100,000, \$150,000 or \$200,000 of coverage. The benefit will be paid upon death from any cause, unless death occurs during the first 2 years of coverage as the result of suicide.</p>
<p>Dependent Child(ren)</p>	<p>Available when either the Associate or Spouse purchases Life coverage for themselves. Associate/Spouse may choose \$5,000, \$10,000, \$15,000 or \$20,000 of coverage for dependent child(ren). Dependent children from the age of 24 hours are covered up to age 21 (or up to age 25 if a full-time student).</p>
<p>Waiver of Premium</p>	<p>If you become disabled and meet the definition of disability under the Life Insurance Waiver provision, premiums will be waived following 180 days from the date of disability and coverage for all insured family members will continue without additional premium payments. The Waiver terminates when you are no longer disabled or reach age 65, if earlier.</p>
<p>Termination of Coverage</p>	<p>At age 65, coverage is limited/reduced to \$100,000. Insurance coverage ceases when you reach age 70, or are no longer eligible for coverage. Insurance coverage on your spouse ceases on the earlier of the date you are no longer eligible for coverage, or the date your spouse reaches age 70. Insurance coverage on your dependent child(ren) ceases on the date the child is no longer eligible for coverage, or you or your spouse no longer have coverage in place.</p>
<p>Cost</p>	<p>Monthly cost, based on 12 payments per year, calculated on your actual age and/or your spouse's age, and whether either of you smoke. Please refer to the Rate Schedule for monthly cost.</p>

* Canadian Life and Health Insurance Association – A Guide to Life Insurance

Contact Information

Please contact the Program Administrator, Johnson Inc., if you have any questions on the CPCO Benefits Program.

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This brochure provides an overview of the coverage available and is not a valid contract. If there are any discrepancies between this brochure and the Master Policy, the provisions of the Master Policy shall govern.